

Narellan Community Congregational Church
ABN: 14 860 735 810
ANNUAL FINANCIAL REPORT
31 December 2024

Narellan Community Congregational Church

Table of Contents

NARELLAN COMMUNITY CONGREGATIONAL CHURCH

CHAIRPERSON’S REPORT	3
STATEMENT BY THE LEADERSHIP TEAM	4
AUDITOR’S INDEPENDENCE DECLARATION	5
INDEPENDENT AUDIT REPORT TO THE MEMBERS	6
INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024.....	8
BALANCE SHEET AS AT 31 DECEMBER 2024	9
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2024.....	10
NOTES TO THE FINANCIAL STATEMENTS.....	11

Narellan Community Congregational Church
ABN: 14 860 735 810
ANNUAL FINANCIAL REPORT
31 December 2024

Narellan Community Congregational Church
Chairperson's Report

During 2024 the Narellan Community Congregational Church continued to function effectively under the guidance of the Eldership Team. The Congregation continued to see growth and a healthy atmosphere at well supported services and church sponsored activities.

Sunday Services have been effectively run with visiting speakers and volunteers from the Congregation. It has been encouraging to see the ministry of the Church meeting the spiritual needs of the congregation in such an effective and healthy way throughout the year.

Our small groups have continued meeting throughout the year and provided an additional avenue for effective pastoral care and connection as a fellowship.

Sunday School and Creche held a regular program during our Sunday service and the efforts of those who volunteered on the roster is greatly appreciated.

The Craft Circle continued to meet every Thursday and has been successful in creating connections with those in and outside the church community. Sisters United have organised several fellowship activities bi-monthly.

Men's ministry has been very encouraging with both the coffee mornings and breakfasts well supported. These activities provided an opportunity for fellowship and connection with those in the Church and outside the fellowship.

Within the church walls, Mother's Day and Father's Day Café Church Events have been very successful with great atmosphere and hospitality. Our monthly morning teas also provide a comfortable atmosphere for fellowship. A huge thank you to all those who contribute to the hospitality of these events.

The year ended with a healthy balance sheet. This was due to a number of factors, including having reduced pastoral expenses, increased giving and hall hire fees. A grant from the Property Trust was partially expensed with the remainder to be utilised during 2025.

The year concluded with a modest operating surplus of \$13,785, reversing the deficit from 2023.

With prudent stewardship, and ongoing growth in attendance and giving, the Leadership Team is optimistic that NCCC will achieve a balanced operating result within the next few years.



Dave Turner

Chairman and Treasurer

Narellan Community Congregational Church
ABN: 14 860 735 810
ANNUAL FINANCIAL REPORT
31 December 2024

Narellan Community Congregational Church
Statement by the Leadership Team

1. In the opinion of the Leadership Team of Narellan Community Congregational Church:
 - a. Has determined that Narellan Community Congregational Church is a non-reporting entity and that the Annual Financial Report is a special purpose report; and
 - b. The Annual Financial Report and notes of Narellan Community Congregational Church are in accordance with the *Australian Charities and Not for Profits Commission Act 2012*, including:
 - i. Giving a true and fair view of its financial position as at 31 December 2024 and its performance for the financial year ended on that date; and
 - ii. Complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not for Profits Commission Regulations 2022*; and
 - c. There are reasonable grounds to believe Narellan Community Congregational Church will be able to pay its debts as and when they become due and payable.

Yours sincerely,



Mr David Turner
Church Treasurer
Narellan Community Congregational Church

Dated at Narellan, NSW

This the 28 day of 10 2025

Narellan Community Congregational Church
ABN: 14 860 735 810
ANNUAL FINANCIAL REPORT
31 December 2024

Narellan Community Congregational Church

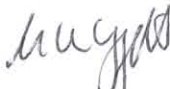
Auditor's Independence Declaration

In accordance with requirements of Sec 60-40 of the Australian Charities and Not-for-Profits Commission Act 2012 (ACNC Act), the Committee of Narellan Community Congregational Church:

I declare that to the best of my knowledge and belief, during the year ended 31 December 2024 there have been;

- I. No contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-Profits Commission Act 2012 in relation to the audit, and
- II. No contraventions of any applicable code of professional conduct in relation to the audit.

Greg Huggett & Co
Chartered Accountant


G W Huggett
Registered Company Auditor 1828
29A/65-75 Captain Cook Drive, Caringbah NSW 2229

Dated this 27th day of October 2025 at Caringbah

Liability limited by a scheme approved under Professional Standards Legislation

Narellan Community Congregational Church
ABN: 14 860 735 810
ANNUAL FINANCIAL REPORT
31 December 2024

Narellan Community Congregational Church
Independent Audit Report to the Committee

Opinion

I have audited the accompanying financial statements of Narellan Community Congregational Church (Registered entity) which comprises Income Statement, Balance Sheet, Statement of Cash Flows, Note 1 & 2 Accounting policies, Notes to Financial accounts and Statement by Committee.

In my opinion, the accompanying Financial Report of the Registered Entity is in accordance with Division 60 of the *Australian Charities and Not-For-Profit Commission Act 2012* (ACNC Act), including;

- i. Giving a true and fair view of the Registered Entity's financial position as at 31 December 2024 and of its financial performance for the year then ended, and;
- ii. Complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-For-Profits Commission Regulation 2022*.

Limitation of Scope

The Audit is confined to an examination of funds receipted by the Registered Entity. It is impractical for an Audit to cover all funds received by or in constructive Trust of the registered Entity until such time as it can be clearly reported. My Audit opinion is on this basis.

Basis of Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Report section of the Report. I am independent of the Registered Entity in accordance with the Ethical Requirements of the Accounting Professional and Ethical Standards Board APES 110; Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to my audit of the Financial Report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information other than the Financial Report and Auditor's Report Thereon

The Registered Entity is responsible for the other information. The other information comprises of information included in the Registered Entity's annual report for year ended 31 December 2024 but does not include the financial report and my auditor's report thereon.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibilities to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise, appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement in this other information, I am required to report that fact. I have nothing to report in this regard.

Narellan Community Congregational Church
ABN: 14 860 735 810
ANNUAL FINANCIAL REPORT
31 December 2024

Narellan Community Congregational Church
Independent Audit Report to the Committee (cont.)

Responsibility of the Committee for the Financial Report

The Committee of the Registered Entity is responsible for the preparation and fair presentation of the financial report in accordance with *Australian Accounting Standards* and the *ACNC Act* and for such internal control as the responsible entity determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the Financial Report, the Committee is responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entity either intends to liquidate or cease operations, or have no realistic alternative but to do so.

The Committee is responsible for the financial reporting process.

Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the *Australian Auditing Standards* will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Report.

Independence

I confirm that the Independence Declaration required by the ACNC Act, which has been given to the responsible entity will be the same terms if given to the responsible entity at the date of this auditor's report.

Report on Other Legal Regulatory Requirements

There are no known other legal and regulatory reporting requirements.


G W Huggett
Registered Company Auditor 1828
Greg Huggett & Co
Chartered Accountant
ABN: 33 155 958 377

29A/65-75 Captain Cook Drive, Caringbah NSW 2229

Dated this 31st day of OCTOBER 2025 at Caringbah

Liability limited by a scheme approved under Professional Standards Legislation

Narellan Community Congregational Church
ABN: 14 860 735 810
ANNUAL FINANCIAL REPORT
31 December 2024

Narellan Community Congregational Church

Income Statement for the year ending 31 December 2024

	Note	2024	2023
<u>INCOME</u>			
Offerings		149,293	154,528
Pastoral Ministry Income		2,222	3,236
Hospitality Income		1,576	2,766
Local Outreach	11	986	1,363
Mission Income	12	1,204	673
Property Income	14	41,586	35,442
Government & Other Grants		-	10,000
Interest Income	9	2,017	862
TOTAL INCOME		198,884	208,870
<u>EXPENSES</u>			
Electricity & Water		3,278	3,508
Depreciation		7,343	8,457
Insurance		3,869	1,473
Music, Sound & Stage		1,794	1,011
Photocopier & Printing		1,585	1,364
Telephone, Internet & IT		4,607	3,884
General Office		6,482	4,863
Pastoral Ministry		1,200	1,609
Local Outreach	11	10,194	6,347
Mission Support	12	16,477	10,687
Employment Expenses	13	74,418	113,112
Property Expenses	14	53,235	57,473
Sundry		617	1,895
TOTAL EXPENSES		185,099	215,683
OPERATING SURPLUS/(DEFICIT)		13,785	(6,813)
<u>NON-RECURRING INCOME</u>			
TOTAL NON-RECURRING INCOME		-	-
TOTAL SURPLUS/(DEFICIT)		13,785	(6,813)
Surplus/(Deficit) Brought Forward 1 January		140,262	147,075
Retained Surplus/(Deficit)		154,047	140,262

To be read in conjunction with notes to the Financial Statements

Narellan Community Congregational Church
ABN: 14 860 735 810
ANNUAL FINANCIAL REPORT
31 December 2024

Narellan Community Congregational Church

Balance Sheet as at 31 December 2024

	Note	2024	2023
<u>FUNDS</u>			
Retained Surplus/(Deficit)		154,047	140,262
		154,047	140,262
<u>ASSETS</u>			
<u>CURRENT ASSETS</u>			
Cash & Cash Equivalents	8	71,384	88,985
Trade and other receivables	7	7,754	8,539
Financial Assets	9	60,000	30,000
		139,138	127,524
<u>NON CURRENT ASSETS</u>			
Fixed Assets		54,835	54,835
Less Acc. Depreciation		(39,512)	(32,169)
		15,323	22,666
TOTAL ASSETS		154,461	150,190
<u>LIABILITIES</u>			
<u>CURRENT LIABILITIES</u>			
Trade and other Payables	10	414	379
Payroll Payables	13	-	9,549
TOTAL LIABILITIES		414	9,928
NET ASSETS		154,047	140,262

To be read in conjunction with notes to the Financial Statements

Narellan Community Congregational Church
ABN: 14 860 735 810
ANNUAL FINANCIAL REPORT
31 December 2024

Narellan Community Congregational Church

Statement of Cash Flow for the year ended 31 December 2024

	Note	2024	2023
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from Customers		202,719	212,596
Interest		2,017	862
Government and other Grants		-	-
Payment to Employees		(82,271)	(110,766)
Payments to Suppliers		(110,066)	(106,725)
Net Cash Flow from Operating Activities		12,399	(4,033)
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Investments		-	-
Purchase Investments		(30,000)	(30,000)
Purchase Plant & Equipment		-	(5,428)
Construction Activities		-	-
Net Cash Flow from Investing Activities		(30,000)	(35,428)
CASH FLOW FROM FINANCING ACTIVITIES			
Financing Activity		-	-
Net Cash Flow from Financing Activities		-	-
Net Increase/(Decrease) in Cash & Cash Equivalents		(17,601)	(39,461)
Cash & Cash Equivalents at Beginning of Year		88,985	128,446
Cash & Cash Equivalents at End of Year	8	71,384	88,985

To be read in conjunction with notes to the Financial Statements

Narellan Community Congregational Church

***Notes to the Financial Statements
For the Year Ended 31 December 2024***

Note 1: Statement of Significant Accounting Policies

A. Basis of Preparation

The (NSW) Hunters Hill Congregational Church Property Trust Act 2013 No 67 bestows the status of statutory corporation on the Hunters Hill Congregational Church Property Trust and recognises that at date of assent the Trust was made up of two congregations (Hunters Hill Congregational Community Church and Narellan Community Congregational Church).

The attached financial statements of Narellan Community Congregational Church (NCCC) are a special purpose financial report as the entity is non-reporting and does not have to adhere to Australian Accounting Standards. The report is prepared for the requirements of the Church Meeting of NCCC, as well as the board of Hunters Hill Congregational Church Property Trust (as described above). It has not been prepared for any other purposes, or with any other persons in mind.

The financial statements have been prepared on a historical-cost basis using the accrual method of accounting and on a going-concern basis. All amounts are presented in Australian dollars and rounded to the nearest dollar.

B. Depreciation

The Church's building is owned by the Hunters Hill Congregational Church Property Trust (HHCCPT), the Trust Rules accord HHCCPT's two congregations (including Narellan Community Congregational Church) a beneficial interest in the properties used by the congregations. With respect to NCCC, as at 31 December 2024 the congregational trust property included the church located at Unit 4, 38 Exchange Parade, Smeaton Grange.

Motor vehicles, fixtures, fittings, plant and equipment are subject to depreciation at rates between 20% and 25% per annum diminishing value.

C. Superannuation

Superannuation has been paid in accordance with legal requirements.

D. Taxation

Narellan Community Congregational Church is exempt from income tax.

E. Investments

Investments are valued at cost for Balance Sheet purposes. Where the value of the investment is less than book value, then that investment is written down in the books of account.

F. Leave Provisions

The Annual Leave Provision is recognised as a current liability and Long Service Leave Provision is recognised after an employee has completed five (5) years of service.

Narellan Community Congregational Church
ABN: 14 860 735 810
ANNUAL FINANCIAL REPORT
31 December 2024

Narellan Community Congregational Church

Notes to the Financial Statements (cont.)

For the Year Ended 31 December 2024

G. Goods & Services Tax (GST)

Income, expenses and assets are recognised net of GST, except where GST is not recoverable from the Australian Taxation Office. In this circumstance GST is recognised as part of the cost of the asset or expense.

H. Income

Income from offerings, donations and the like is recognised when received.

Interest income is recognised when receivable.

All income is net of GST where applicable.

Note 2: Legal Status

The Hunters Hill Congregational Church Property Trust and its congregation, Narellan Community Congregational Church, are recognised by the Hunters Hill Congregational Church Property Trust Act (NSW) 2013 No. 67.

Note 3: Segment/industry

NCCC operates as a local church congregation in Narellan, NSW.

Note 4: Loans -- Related Parties

As at 31 December 2024 the Church had no loans with related parties.

Note 5: Commitments

As at 31 December 2024 the Church had no outstanding commitments.

Note 6: Contingencies

No significant contingent liabilities are known to exist at the date of this report.

Note 7: Trade and other Receivables

	2024	2023
Trade Debtors	1,386	2,341
Prepaid Expenses	4,072	5,212
GST Receivable	2,296	986
	7,754	8,539

Narellan Community Congregational Church
ABN: 14 860 735 810
ANNUAL FINANCIAL REPORT
31 December 2024

Narellan Community Congregational Church

Notes to the Financial Statements (cont.)

For the Year Ended 31 December 2024

Note 8: Cash and Cash Equivalents

	2024	2023
ANZ Operating Account	70,390	62,223
ANZ Payroll Account	394	7,617
ANZ Online Saver	-	18,555
ANZ Debit Card	600	590
	71,384	88,985

Online saver account closed 1 November 2024.

Note 9: Financial Assets

The investment is with La Trobe Financial, in their Classic Notice Account. Interest income is based on a variable rate of return which is reviewed, calculated and received monthly. Access to funds is available 2 business days after redemption request.

Note 10: Trade and other Payables

	2024	2023
Trade Creditors	-	-
GST Payable	414	379
	414	379

Note 11: Local Outreach

Income	2024	2023
Playgroup	-	302
Forge Men & Women	986	1,061
	986	1,363
Expenses		
Playgroup	155	476
Forge Men & Women	603	871
Benevolence	1,655	-
Sunday School	281	-
Fellowship of Congregational Churches Donation	7,500	5,000
	10,194	6,347

Narellan Community Congregational Church
ABN: 14 860 735 810
ANNUAL FINANCIAL REPORT
31 December 2024

Narellan Community Congregational Church

Notes to the Financial Statements (cont.)

For the Year Ended 31 December 2024

Note 12: Mission Support

Income	2024	2023
5 Cent Jar	128	127
Other Mission Support	541	306
Philippines Mission	-	-
Special Mission Projects	535	240
	1,204	673
Expenses		
5 Cent Jar	128	707
Other Mission Support	7,373	7,078
Craig Ballinger Support	-	-
Philippines Mission	8,541	1,596
Special Mission Projects	385	1,000
Operations Christmas Child	50	306
	16,477	10,687

Note 13: Employment Expenses

	2024	2023
Pastoral Salary	45,986	68,716
Housing Allowance	14,500	14,040
Car/Travel Allowance	11,166	17,461
Workers Compensation	1,697	661
Annual & Long Service Leave	(5,816)	1,460
Superannuation	6,885	10,774
	74,418	113,112

During 2024 the Church concluded the employment of Pastor Ian Forest-Jones on 18 June 2024, with all outstanding entitlements paid at that date. Accordingly, no payroll payables remained outstanding at 31 December 2024 (refer Balance Sheet). Volunteer assistance supported church operations until the appointment of a new pastor (refer Note 15).

Narellan Community Congregational Church
ABN: 14 860 735 810
ANNUAL FINANCIAL REPORT
31 December 2024

Narellan Community Congregational Church

Notes to the Financial Statements (cont.)

For the Year Ended 31 December 2024

Note 14: Property

Income	2024	2023
Facility Hire	14,830	7,341
6 Norfolk Blvd Rent	26,756	28,101
	<u>41,586</u>	<u>35,442</u>
Expenses		
6 Norfolk Blvd Expenses	6,283	5,592
Cleaning/Waste Bin	1,570	3,949
Building Contribution Fee - HHCCPT	18,000	36,000
Manse & Buildings Maintenance	7,239	1,764
Strata Fees	20,143	10,168
	<u>53,235</u>	<u>57,473</u>

In May 2010, NCCC's premises at Shop 4/38 Exchange Parade, Smeaton Grange were purchased using funds from HHCCPT totalling \$870,235, with repayments originally set at \$3,000 per month. At the 2018 HHCCPT AGM, this loan was forgiven and reclassified as a *Building Contribution* payable through to 27 June 2029.

In September 2023, HHCCPT approved a temporary reduction of the contribution to \$1,500 per month for the 2024 calendar year, extending the final payment date to 27 December 2029.

Under the existing HHCCPT agreement, NCCC also receives the net rental income from Norfolk Boulevard.

Note 15: Events after Balance Sheet date

Subsequent to the balance date, the Church appointed a new pastor, Wayne Alex, whose employment commenced on 3 August 2025. This appointment followed the departure of Pastor Ian Forest-Jones on 18 June 2024, when all outstanding employee entitlements were settled. The change has no financial impact on the 2024 accounts.